

Closing date: 23:59pm Friday 4<sup>th</sup> September 2020



# Bank of England Youth Forum 2020/2021

## Application Pack





## About the Bank of England Youth Forum

In 2019, the Bank of England launched a pilot Youth Forum, in collaboration with the British Youth Council. The aim was to gather young people's thoughts on economic issues to gain a better understanding of the economy. The forum was made up of young people from all different backgrounds across the UK, who were interested in influencing change in the Bank of England. It gave a voice to young people to express their thoughts on the economic issues that matter most to them. By bringing young people together to share their perspectives and experiences, and those of their peers, it is possible to identify and address key areas that need addressing within the Bank of England and the economy.

***“I have learnt so much by being part of The Bank of England Youth Forum and thoroughly enjoyed meeting and working alongside other passionate young people. I feel my confidence has grown slightly throughout and I also now have a better understanding on how our economy works with the bank.”***  
**- Bank of England Youth Forum Alumni member**

The Bank of England Youth Forum's core aims are to:

- **Engage** with staff across the Bank of England to contribute to policy related research and improve the Bank's understanding of the issues faced by young people across the UK
- **Embed** the voice of young people across the organisation ensuring the Bank of England is relevant and suitable for young people
- **Encourage** other young people to get actively involved in understanding the role of the Bank of England and the economy

You can read more about the Bank of England Youth Forum and watch a presentation and Q&A they had with the Chief Economist Andy Haldane [here](#).

## About the Bank of England

The Bank of England is the UK's central bank. Their mission is to promote the good of the people by maintaining monetary and financial stability. That means managing inflation – the rate at which prices rise – and making sure that the financial system, which includes banks and building societies, functions properly. They also issue bank notes and run the system that allows electronic payments to take place. You can find out more about the role of The Bank of England [here](#).

## About the British Youth Council

The British Youth Council is the National Youth Council of the UK. As a youth-led charity, we empower young people aged 25 and under to influence and inform the decisions that affect their lives. We support young people to get involved in their communities and democracy locally, nationally and internationally, making a difference as volunteers, campaigners, decision-makers and leaders. Find out more about our vision, mission and values [here](#).



## The Role

The Bank of England Youth Forum brings together a diverse range of 24 young people aged 16-25 with different skills and experiences from across the UK. We currently have the opportunity for 16 new members to join the group from October 2020 to 31<sup>st</sup> June 2021. The other 8 places will be selected from the 2019/2020 forum members. Applicants do not necessarily need to have a broad understanding of finance or economics, but we are looking for individuals who have a passion and enthusiasm for helping the Bank of England to understand the needs and experiences of young people across the UK.

### Key Responsibilities

As a Bank of England Youth Forum member, your role is to advocate for young people on issues they face within the economy. This includes developing campaigns, co-facilitating workshops, sharing your own and other young people's experiences, speaking at events and being active on social media. You also act as ambassadors for the British Youth Council and Bank of England.

### Role Description

As part of the shortlisting process we will be looking at your application for evidence of the following:

#### Skills

- Team work: Able to work within a team to achieve a shared positive outcome
- Communication: Able to speak on behalf of other young people and represent their views
- Accountability: Independent, self-motivated and able to keep in touch with the wider group and support project work remotely.

#### Values

- An interest in gaining a better understanding of the economy or financial sector
- Passionate about representing the voices of young people
- Enthusiasm for youth social action and creating positive change in the Bank of England

We want to make sure the Bank of England Youth Forum has members with a range of knowledge and skills and we really welcome applicants who may not have engaged in an opportunity like this before.

### Equal Opportunities

The British Youth Council is committed to the implementation of Equal Opportunities throughout its work. In its meetings, activities, services and as an employer, no person shall be discriminated against. This shall be regardless of race, gender, sexual orientation, national or ethnic origin, physical, sensory or learning disability, political or religious beliefs, responsibilities for dependants, marital status, socio-economic background, HIV status, trades union activity, migrant status or on any other grounds that cannot be justified through the policy of the council.



## Your Commitment to the Forum

You will be required to attend the following virtual meetings:

- **Induction Workshop:**
  - 1pm-4pm Saturday 10th October
- **Youth Voice Leadership Sessions:**
  - 4:30pm - 6pm Monday 12th October
  - 4:30pm - 6pm Wednesday 14th October
  - 4:30pm - 6pm Friday 16th October
- **Bank of England Masterclass Sessions:**
  - 4:30pm – 6.30pm Tuesday 20<sup>th</sup> October
  - 4:30pm – 6.30pm Thursday 22<sup>nd</sup> October
- **Project Planning Workshop:**
  - 1pm-4pm Saturday 7<sup>th</sup> November

Forum members are then expected to commit a minimum of 2 hours a month to support the development of ongoing projects as well as engage with and attend monthly check-in meetings as well as other external opportunities such as events, webinars and workshops.

If you require additional support to carry out this role please contact the Youth Engagement Team at [youthengagement@byc.org.uk](mailto:youthengagement@byc.org.uk)

## Our Commitment to You

The British Youth Council will provide you with:

- A safe and confidential space for you to share your experiences.
- Accessible and inclusive spaces to ensure all young people can take part in our programmes, events and workshops.
- Training and skills development in line with your role.
- The opportunity to receive an ASDAN Youth Voice Award qualification.

## How to apply

Applications can be submitted using the Bank of England Youth Forum 2020/2021 digital application form, where you will have the ability to submit a written, audio or video response to demonstrate how you fit the role description. You can find the application form and more information about how to fill this in here: <https://britishyouthcouncil.typeform.com/to/zsE084Sd>. The closing date for applications is **23:59pm on Friday 4<sup>th</sup> September 2020**.

Applicants are shortlisted by the British Youth Council's Youth Engagement team and Bank of England Youth Forum Alumni, to ensure the application process is youth-led. Unfortunately due to the number of applications we receive, we are unable to give feedback to applicants not selected, but we'd love to keep in touch with you to share future opportunities.

Thank you for your interest in becoming a member of the Bank of England Youth Forum!